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For immediate release

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GCAAR housing stats | JAN. '21

Region sees 1,436 closed sales, a 16.1% increase from January 2020

ROCKVILLE, Md. -- Showing more signs of a strong housing market, the region recorded 1,436 closed sales in January, representing a 16.1% increase from January 2020. The median sold price was \$544,450, an 11.1% increase from January 2020.

The January information is the latest from the Greater Capital Area Association of REALTORS (GCAAR), representing sales data for the Washington, D.C. and Montgomery County markets.

Viewed separately, the Washington, D.C. market had 622 closed sales (a 9.5% increase from January 2020) and a median sold price of \$600,000 (9.1% increase from January 2020).

In Montgomery County, January closed sales were 814 (a 21.7% increase from January 2020) with a median sold price of \$500,000, showing an 11.1% increase compared to the previous January.

Average days on the market were 23 in Montgomery County and 31 in the District.

About GCAAR

The Greater Capital Area Association of REALTORS®, one of the largest local REALTOR® associations in the U.S., is the voice for REALTORS® in Washington, D.C. and Montgomery County, Maryland. Representing more than 10,000 real estate professionals in the greater capital area, GCAAR provides services vital to its members' daily business needs and works with lawmakers to ensure public policy that encourages homeownership and supports the real estate industry. For more information, visit www.GCAAR.com.

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