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For Immediate Release

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February 12, 2019

January Housing Stats for DC and Montgomery County

GCAAR is pleased to update its market information through a partnership with ShowingTime RealEstate Business Intelligence (RBI). Monthly analysis of the Washington, DC and Montgomery County, MD housing markets gets more detailed attention here, while GCAAR continues to be your source for ear-to-the-ground reporting from our REALTOR[®] members. Get monthly housing stats at gcaar.com.

Washington, DC - January 2019 Market Trends Report

January Median Sales Price Marks Highest in 10 Years; Closed Sales Decline

January's median sales price was \$537,500, up slightly from last year's median and ranks as the highest January level in the past 10 years. The 513 January sales represented a 6.2 percent decrease versus last year, but above the January five-year average of 502. There was a 10.4 percent drop in contract activity compared to last January. The 654 overall new pending sales topped the five-year January average by 3.1 percent. Closed sales were down in all three segments compared to last January. [Read the full report.](#)

Montgomery County, MD - January 2019 Market Trends Report

Average Sales Price and New Listings Increase; Closed Sales Decline

January's tally of 529 closed sales fell below last year's level by 20.5 percent and below the five-year January average by 15.7 percent. There were 967 new listings added in January, 9.1 percent more than last January's mark. The \$400,000 median in January was .2 percent lower than last January's median of \$401,000. The average sales price in January was \$515,679, a 4.1 percent increase over the January 2018 average of \$495,502. Closed sales were down in all three segments compared to last January. [Read the full report.](#)

Representing over 11,000 real estate professionals in the greater capital area, GCAAR provides numerous services vital to its members' daily business needs and works with lawmakers to ensure public policy that encourages home ownership.



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