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For Immediate Release

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June 14, 2019

May Housing Stats for DC and Montgomery County

GCAAR is pleased to present its market information through a partnership with ShowingTime RealEstate Business Intelligence (RBI). Monthly analysis of the Washington, DC and Montgomery County, MD housing markets gets detailed attention here, so look to GCAAR as your source for comprehensive market data. Get monthly housing stats at gcaar.com.

Washington, DC - May 2019 Market Trends Report

May Median Sales Price Reaches 10-Year High; Contract Activity Up 4.5 Percent

May's median sales price was \$600,555, up slightly from last year's median and ranks as the highest May level in the past 10 years. The 3,710 cumulative year-to-date sales are 2.0 percent more than the number sold through May of last year. There was a 4.5 percent increase in contract activity compared to last May. The 996 overall new pending sales topped the five-year May average by 2.1 percent. [Read the full report.](#)

Montgomery County, MD - May 2019 Market Trends Report

May Median Sales Price Is Second Highest in 10 Years; New Listings Up 9.6 Percent

May's tally of 1,325 closed sales were above last year's level by .8 percent and above the five-year May average by 2.8 percent. There were 2,084 new listings added in May; 9.6 percent more than last May's mark. The 2,432 active listings heading into May represent 2.5 months of supply given the average sales pace over the last twelve months, favoring the buyer slightly more than the 2.3 months of supply last May. [Read the full report.](#)

GCAAR is the voice for REALTORS® in Washington, DC and Montgomery County, Maryland. Representing over 11,000 real estate professionals in the greater capital area, GCAAR provides numerous services vital to its members' daily business needs and works with lawmakers to ensure public policy that encourages home ownership.





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