

15201 Diamondback Drive, Suite 100
Rockville, MD 20850
Phone: (301) 590-2000
Fax: (301) 590-2248
gcaar.com



For Immediate Release

Contact: Bobette Banks
bbanks@gcaar.com
(301) 590-8764

April 12, 2019

March Housing Stats for DC and Montgomery County

GCAAR is pleased to present its market information through a partnership with ShowingTime RealEstate Business Intelligence (RBI). Monthly analysis of the Washington, DC and Montgomery County, MD housing markets gets detailed attention here, so look to GCAAR as your source for comprehensive market data. Get monthly housing stats at gcaar.com.

Washington, DC - March 2019 Market Trends Report

March Median Sales Price Reaches 10-Year High; Contract Activity Up 9.2 Percent

March's median sales price was \$575,000, up 3.5 percent from last year's median and ranked as the highest March level in the past 10 years. There was a 9.2 percent increase in contract activity compared to last March. The 971 overall new pending sales topped the five-year March average by 5.5 percent. The 676 March sales represented a 4.5 percent decrease versus last year, slightly below the March five-year average of 680. [Read the full report.](#)

Montgomery County, MD - March 2019 Market Trends Report

March Numbers Decline in All Segments; Inventory Matches Last Year's Supply

March's tally of 786 closed sales fell below last year's level by 17.2 percent and below the five-year March average by 11.2 percent. The 1,297 new pending sales marked a 3.7 percent dip from last March and fell below the five-year March average by 5.3 percent, or 72 contracts. There were 1,748 new listings added; 3.7 percent less than last March. The 1,800 active listings heading into March represent 1.9 months of supply given the average sales pace over the last twelve months, favoring the seller slightly and matching the months of supply last March. [Read the full report.](#)

numerous services vital to its members' daily business needs and works with lawmakers to ensure public policy that encourages home ownership.



GCAAR

15201 Diamondback Drive, Suite 100
Rockville, Maryland 20850
gcaar.com