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For Immediate Release

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April Housing Stats for DC and Montgomery County

GCAAR is pleased to present its market information through a partnership with ShowingTime RealEstate Business Intelligence (RBI). Monthly analysis of the Washington, DC and Montgomery County, MD housing markets gets detailed attention here, so look to GCAAR as your source for comprehensive market data. Get monthly housing stats at gcaar.com.

Washington, DC - April 2019 Market Trends Report **April Sales Up 15.5 Percent From Last Year, Above the Five-Year Average**

The 872 April sales represented a 15.5 percent increase versus last year and above the April five-year average of 760. There was a 6.1 percent increase in contract activity compared to last April. The 1,084 overall new pending sales topped the five-year April average by 8.1 percent. The 1,365 active listings represent just 1.9 months of supply. [Read the full report.](#)

Montgomery County, MD - April 2019 Market Trends Report **Median Sales Price Up 4.3 Percent Over Last April**

The \$464,000 median in April was 4.3 percent higher than last April's median of \$445,000. The average sales price in April was \$544,407, a .2 percent increase over the April 2018 average of \$543,558. April's tally of 1,097 closed sales fell below last year's level by 3.5 percent and beat the five-year April average by .3 percent (three sales). The 1,491 new pending sales marked a 2.8 percent rise from last April and fell below the five-year April average by .8 percent, or 12 contracts. [Read the full report.](#)

GCAAR is the voice for REALTORS® in Washington, DC and Montgomery County, Maryland. Representing over 11,000 real estate professionals in the greater capital area, GCAAR provides numerous services vital to its members' daily business needs and works with lawmakers to ensure public policy that encourages home ownership.





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