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For Immediate Release

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July Housing Stats for DC and Montgomery County

GCAAR is pleased to present its market information through a partnership with ShowingTime RealEstate Business Intelligence (RBI). Look to GCAAR as your source for comprehensive market data on the Washington, DC metro area market. Get monthly housing stats at gcaar.com.

Washington, DC - July 2019 Market Trends Report

July Median Sales Price Reaches 10-Year High; Contracts, Pending Sales Increase

July's median sales price was \$592,500, up 4.0 percent from last year's median and ranks as the highest July level in the past 10 years. There was a 3.1 percent increase in contract activity compared to last July. The 877 overall new pending sales topped the five-year July average by 6.1 percent. The 1,046 new listings are significantly above the five-year July average of 995. [Read the full report.](#)

Montgomery County, MD - July 2019 Market Trends Report

Closed Sales Rise 8.1 Percent Over Last Year; July Median Sales Price Reaches 10-Year High

The \$466,000 median sales price in July was 2.6 percent higher than last July's value of \$454,000 and is the highest July level in the past 10 years. July's tally of 1,301 closed sales beat last year's level by 8.1 percent and was above the five-year July average by 5.3 percent. The 1,283 new pending sales marked a 6.3 percent increase from last July and increased over the five-year July average by 3.7 percent, or 46 contracts. [Read the full report.](#)

GCAAR is the voice for REALTORS® in Washington, DC and Montgomery County, Maryland. Representing over 11,000 real estate professionals in the greater capital area, GCAAR provides numerous services vital to its members' daily business needs and works with lawmakers to ensure public policy that encourages home ownership.



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