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## For Immediate Release

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September 13, 2019

### August Housing Stats for DC and Montgomery County

GCAAR is pleased to present its market information through a partnership with ShowingTime RealEstate Business Intelligence (RBI). Look to GCAAR as your source for comprehensive market data on the Washington, DC metro area market. Get monthly housing stats at [gcaar.com](http://gcaar.com).

#### Washington, DC - August 2019 Market Trends Report

##### **Seller's Market Remains Strong; Median Sales Price Up From 2018**

August's median sales price was \$571,000, up slightly from last year's median and ranks as the second highest August level in the past 10 years. The 791 August sales represented a 5.7 percent decrease versus last year, but above the August five-year average of 787. Supply remains scarce relative to demand, continuing to drive a strong seller's market in the District. [Read the full report.](#)

#### Montgomery County, MD - August 2019 Market Trends Report

##### **August Median Sales Price Reaches 10-Year High; Closed Sales Increase for Detached Properties**

The \$475,000 median in August was 7.2 percent higher than last August's median of \$443,000 and represents the highest median sales price in the past 10 years. August's tally of 1,218 closed sales was above last year's level by .4 percent and above the five-year August average by 1.4 percent. The 1,130 new pending sales marked an 8.0 percent increase from last August and beat the five-year August average by 1.9 percent, or 21 contracts. [Read the full report.](#)

*GCAAR is the voice for REALTORS® in Washington, DC and Montgomery County, Maryland. Representing over 11,000 real estate professionals in the greater capital area, GCAAR provides numerous services vital to its members' daily business needs and works with lawmakers to ensure public policy that encourages home ownership.*



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