

15201 Diamondback Drive, Suite 100  
Rockville, MD 20850  
Phone: (301) 590-2000  
Fax: (301) 590-2248  
[gcaar.com](http://gcaar.com)



## For Immediate Release

Contact: Bobette Banks  
[bbanks@gcaar.com](mailto:bbanks@gcaar.com)  
(301) 590-8764

November 14, 2018

### October Housing Stats for DC and Montgomery County

GCAAR is pleased to update its market information through a partnership with ShowingTime RealEstate Business Intelligence (RBI). Monthly analysis of the Washington, DC and Montgomery County, MD housing markets gets more detailed attention here, while GCAAR continues to be your source for ear-to-the-ground reporting from our REALTOR<sup>®</sup> members. Get monthly housing stats at [gcaar.com](http://gcaar.com).

#### Washington, DC - October 2018 Market Trends Report

##### **Median Sales Up 9.5 Percent; Highest October Level on Record**

October's median sales price was \$602,250, up 9.5 percent from last year's median and ranks as the highest October level on record. The 742 October sales represented a 10.7 percent decrease versus last year but above the October five-year average of 718. Closed sales were down in the townhouse and condo/co-op segments, but up in the detached segment compared to last October. [Read the full report.](#)

#### Montgomery County, MD - October 2018 Market Trends Report

##### **New Listings Up 9.3 Percent; Median and Sales Prices Higher Than October 2017**

There were 1,407 new listings added in October, 9.3 percent more than last October's mark. The 2,507 active listings heading into October represent 2.3 months of supply given the average sales pace over the last twelve months, favoring the seller slightly more than the 2.5 months of supply last October. The \$425,000 median in October was 6.8 percent higher than last October's median of \$398,000. The average sales price in October was \$511,554, a 3.9 percent increase over the October 2017 average of \$492,354. [Read the full report.](#)

*GCAAR is the voice for REALTORS<sup>®</sup> in Washington, DC and Montgomery County, Maryland. Representing over 11,000 real estate professionals in the greater capital area, GCAAR provides numerous services vital to its members' daily business needs and works with lawmakers to ensure*

*public policy that encourages home ownership.*



**GCAAR**

15201 Diamondback Drive, Suite 100  
Rockville, Maryland 20850  
[gcaar.com](http://gcaar.com)