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For Immediate Release

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June Housing Stats for DC and Montgomery County

GCAAR is pleased to update its market information through a partnership with ShowingTime RealEstate Business Intelligence (RBI). Monthly analysis of the Washington, DC and Montgomery County, MD housing markets gets more detailed attention here, while GCAAR continues to be your source for ear-to-the-ground reporting from our REALTOR® members. Get monthly housing stats at gcaar.com.

Washington, DC - June 2018 Market Trends Report **Median Sales Price Reaches Highest June Level on Record**

June's median sales price was \$603,375, beating last year's median and showing the highest June level on record. The 890 June sales represented a 1.2 percent decrease versus last year and above the June five-year average of 880. Even with the median sales price at record highs, supply is scarce with only 2.0 months of supply on hand. Half the homes sold in June were on the market for 10 days or less and the competition among buyers kept the median percent of asking price at 100 percent. [Read the full report.](#)

Montgomery County, MD - June 2018 Market Trends Report **New Pending Sales Above Five-Year Average**

The \$477,750 median in June was 8.6 percent higher than last June's median of \$440,000 and represents the highest June level on record. The 1,344 new pending sales marked a 1.5 percent bump from last June and was just above the five-year June average by 1.7 percent, or 23 contracts. Half of the homes sold in June were on the market 11 days or less, two days quicker than the median DOM in June 2017. [Read the full report.](#)

GCAAR is the voice for REALTORS® in Washington, DC and Montgomery County, Maryland. Representing over 10,000 real estate professionals in the greater capital area, GCAAR provides numerous services vital to its members' daily business needs and works with lawmakers to ensure public policy that encourages home ownership.



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