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For Immediate Release

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January Housing Stats for DC and Montgomery County

GCAAR is pleased to update its market information through a partnership with ShowingTime RealEstate Business Intelligence (RBI). Monthly analysis of the Washington, DC and Montgomery County, MD housing markets gets more detailed attention here, while GCAAR continues to be your source for ear-to-the-ground reporting from our REALTOR® members. Get monthly housing stats at gcaar.com.

Washington, DC - January 2018 Market Trends Report Closed Sales Reach Highest January Level Since 2005

January's median sales price was \$504,700, 4.3 percent lower than last year's median price. The 547 January sales represented a .4 percent increase versus last year and was the highest January level since 2005 (560). There was an 11.5 percent bump in contract activity compared to last January. The 730 overall new pending sales topped the five-year January average by 17.6 percent. [Read the full report.](#)

Montgomery County, MD - January 2018 Market Trends Report Closed Sales Dip From Last January but Beat Five-Year Average by 4.4 Percent

January's tally of 665 closed sales dipped below last year's level by 5.5 percent but beat the five-year January average by 4.4 percent. The 788 new pending sales marked a 7.1 percent dip from last January and fell below the five-year January average by 1.2 percent, or nine contracts. The 1,438 active listings heading into February represent 1.4 months of supply given the average sales pace over the last twelve months, favoring the seller slightly more than the 1.7 months of supply last January. Half of the homes sold in January were on the market 33 days or less, nine days quicker than the median days on market in January. [Read the full report.](#)

GCAAR is the voice for REALTORS® in Washington, DC and Montgomery County, Maryland. Representing over 10,000 real estate professionals in the greater capital area, GCAAR provides numerous services vital to its members' daily business needs and works with lawmakers to ensure public policy that encourages home ownership.



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