

15201 Diamondback Drive, Suite 100
Rockville, MD 20850
Phone: (301) 590-2000
Fax: (301) 590-2248
gcaar.com



For Immediate Release

Contact: Bobette Banks
bbanks@gcaar.com
(301) 590-8764

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September Housing Stats for DC and Montgomery County

GCAAR is pleased to update its market information through a partnership with ShowingTime RealEstate Business Intelligence (RBI). Monthly analysis of the Washington, DC and Montgomery County, MD housing markets gets more detailed attention here, while GCAAR continues to be your source for ear-to-the-ground reporting from our REALTOR® members. Get monthly housing stats at gcaar.com.

Washington, DC - September 2017 Market Trends Report September Median Sales Dip 6.4 Percent but Still Near Record High; Supply Remains Scarce

September's median sales price was \$501,000, representing a dip of 6.4 percent compared to last year's median. The 611 September sales represented a 13.7 percent decrease versus last year and below the September five-year average of 620. Even with the median sales price at record highs (third highest September since 1997), supply is scarce with only 2.2 months of supply on hand. [Read the full report.](#)

Montgomery County, MD - September 2017 Market Trends Report Median Sales Price Highest Since September 2007

September's tally of 946 closed sales increased over last year's level by 3.2 percent and also above the five-year September average by 2.2 percent. The \$410,000 median in September was 4.6 percent higher than last September's median of \$392,000 - and the highest September value since 2007. Half of the homes sold in September were on the market 24 days or less, four days quicker than the median DOM in September 2016. [Read the full report.](#)

*GCAAR is the voice for REALTORS® in Washington, DC and Montgomery County, Maryland.
Representing over 10,000 real estate professionals in the greater capital area, GCAAR provides*

numerous services vital to its members' daily business needs and works with lawmakers to ensure public policy that encourages home ownership.



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