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For Immediate Release

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October Housing Stats for DC and Montgomery County

GCAAR is pleased to update its market information through a partnership with ShowingTime RealEstate Business Intelligence (RBI). Monthly analysis of the Washington, DC and Montgomery County, MD housing markets gets more detailed attention here, while GCAAR continues to be your source for ear-to-the-ground reporting from our REALTOR® members. Get monthly housing stats at gcaar.com.

Washington, DC - October 2017 Market Trends Report October Median Sales Price Highest on Record

October's median sales price was \$550,000, an increase of 1.3 percent over last year and the highest October level on record. The 831 October sales represented a 31.9 percent increase versus last year and above the October five-year average of 702. Even with the median sales price at record highs, supply is scarce with only 2.2 months of supply on hand. [Read the full report.](#)

Montgomery County, MD - October 2017 Market Trends Report Closed Sales Dip Below Last Year but Beat Five-Year October Average

October's tally of 985 closed sales dipped below last year's level (which was the ten-year high for October) by 1.7 percent but was 4.2 percent higher than the five-year October average. Half of the homes sold in October were on the market 20 days or less, eight days quicker than the median DOM in October 2016. [Read the full report.](#)

GCAAR is the voice for REALTORS® in Washington, DC and Montgomery County, Maryland. Representing over 10,000 real estate professionals in the greater capital area, GCAAR provides numerous services vital to its members' daily business needs and works with lawmakers to ensure

public policy that encourages home ownership.



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