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April Housing Stats for DC and Montgomery County

GCAAR is pleased to update its market information through a partnership with ShowingTime RealEstate Business Intelligence (RBI). Monthly analysis of the Washington, DC and Montgomery County, MD housing markets gets more detailed attention here, while GCAAR continues to be your source for ear-to-the-ground reporting from our REALTOR® members. Get monthly housing stats at gcaar.com.

Washington, DC - April 2017 Market Trends Report
Median Sale Price Dips 1.0 Percent From Record High; Supply Remains Scarce
April's median sales price was $519,950, a 1.0 percent decrease from last year's median of $525,000. The 2,634 cumulative year-to-date sales are 10.6 percent more than the number sold through April of last year. With just 1.9 months of supply, scarce inventory continues to drive a strong seller's market in the District. Read the full report.

Montgomery County, MD - April 2017 Market Trends Report
Median Days-on-Market Drops to Nine Days; Median Sales Price Rises 4.8 Percent
April's tally of 1,117 closed sales topped last year's level by 1.3 percent and exceeded the five-year April average by 9.7 percent. The $435,000 median was 4.8 percent higher than last April's median of $415,000. The average sales price was $546,156, a 3.6 percent increase over the April 2016 average of $527,180. Half of the homes sold in April were on the market nine days or less, six days quicker than the median days-on market (DOM) in April 2016. Read the full report.

GCAAR is the voice for REALTORS® in Washington, DC and Montgomery County, Maryland.

Representing over 10,000 real estate professionals in the greater capital area, GCAAR provides numerous services vital to its members' daily business needs and works with lawmakers to ensure public policy that encourages home ownership.

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