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For Immediate Release

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December Housing Stats for DC and Montgomery County

GCAAR is pleased to update its market information through a partnership with ShowingTime RealEstate Business Intelligence (RBI). Monthly analysis of the Washington, DC and Montgomery County, MD housing markets gets more detailed attention here, while GCAAR continues to be your source for ear-to-the-ground reporting from our REALTOR® members. Get monthly housing stats at gcaar.com.

Washington, DC - December 2017 Market Trends Report December Sales Up 10.0 Percent; Median Sales Price at Highest December Level

December's median sales price was \$565,000, topping last year's median by 2.7 percent and recording the highest December level on record. The 695 December sales represented a 10.0 percent increase versus last year and 3.3 percent above the December five-year average of 673. Even with the median sales price at record highs, supply is scarce with only 1.4 months of supply on hand. [Read the full report.](#)

Montgomery County, MD - December 2017 Market Trends Report December Closed Sales Dip 2.8 Percent; Median Sales Price Up 2.5 Percent YTD

December's tally of 926 closed sales dipped below last year's level by 2.8 percent and below the five-year December average by 1.4 percent. The year-to-date median sales price was up 2.5 percent to \$420,000 over the same time last year. The 1,569 active listings heading into January represent 1.5 months of supply given the average sales pace over the last twelve months, favoring the seller slightly more than the 1.7 months of supply last December. [Read the full report.](#)

Representing over 10,000 real estate professionals in the greater capital area, GCAAR provides numerous services vital to its members' daily business needs and works with lawmakers to ensure public policy that encourages home ownership.



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