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For Immediate Release

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January Housing Stats for DC and Montgomery County

GCAAR is pleased to update its market information through a partnership with ShowingTime RealEstate Business Intelligence (RBI). Monthly analysis of the Washington, DC and Montgomery County, MD housing markets gets more detailed attention here, while GCAAR continues to be your source for ear-to-the-ground reporting from our REALTOR® members. Get monthly housing stats at gcaar.com.

Washington, DC - January 2017 Market Trends Report Median Sales Price Up 4.6 percent - Reaches Highest January Level on Record

January's median sales price was \$527,500, a 4.6 percent increase over last year's median of \$504,250 and the highest January level on record. The 545 January sales represented a 21.1 percent increase versus last year and was above the January 5-year average of 469. Supply remains scarce relative to demand, continuing to drive a strong seller's market in the District. [Read the full report.](#)

Montgomery County, MD - January 2017 Market Trends Report Closed Sales Up 9.0 percent - Reaches Highest January Level Since 2007

January's tally of 704 closed sales topped last year's level by 9.0 percent and was the highest January level since 2007. The 848 new pending sales marked an 11.1 percent jump from last January and beat the five-year January average by 4.3 percent, or 35 contracts. There were 1,010 new listings added in January, 15.6 percent more than last January's mark. [Read the full report.](#)

numerous services vital to its members' daily business needs and works with lawmakers to ensure public policy that encourages home ownership.



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