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For Immediate Release

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November Housing Stats for DC and Montgomery County

GCAAR is pleased to update its market information through a partnership with ShowingTime RealEstate Business Intelligence (RBI). Monthly analysis of the Washington, DC and Montgomery County, MD housing markets gets more detailed attention here, while GCAAR continues to be your source for ear-to-the-ground reporting from our REALTOR® members. Get monthly housing stats at gcaar.com.

Washington, DC - November 2016 Market Trends Report Most Homes Sold Since 2005 As Prices Reach Record November Highs

November's median sales price of \$549,000, although nearly flat with last year's median of \$548,000, was the highest November level on record. The 671 November sales represented a 5.5 percent increase versus last year and above the November 5-year average of 594. Even with the median sales price at record highs, supply is scarce with only 1.9 months of supply on hand. New listing activity increased compared to last November in every segment.

[Read the full report.](#)

Montgomery County, MD - November 2016 Market Trends Report Home Sales Up Nearly 15 Percent Over Last Year and Exceed 5-year Average

November's tally of 951 closed sales topped last year's level by 14.9 percent and exceeded the five-year November average by 16.4 percent. The 950 new pending sales marked a 7.5 percent change from last November and beat the five-year November average by 1.8 percent, or 17 contracts. The 2,314 active listings heading into November represent 2.2 months of supply given the average sales pace over the last twelve months, favoring the seller more than the 2.9 months of supply last November. [Read the full report.](#)

GCAAR is the voice for REALTORS® in Washington, DC and Montgomery County, Maryland. Representing over 10,000 real estate professionals in the greater capital area, GCAAR provides numerous services vital to its members' daily business needs and works with lawmakers to ensure public policy that encourages home ownership.



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