

15201 Diamondback Drive, Suite 100  
Rockville, MD 20850  
Phone: (301) 590-2000  
Fax: (301) 590-2248  
[gcaar.com](http://gcaar.com)



## For Immediate Release

Contact: Bobette Banks  
[bbanks@gcaar.com](mailto:bbanks@gcaar.com)  
(301) 590-8764

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### May Housing Stats for DC and Montgomery County

GCAAR is pleased to update its market information through a partnership with ShowingTime RealEstate Business Intelligence (RBI). Monthly analysis of the Washington, DC and Montgomery County, MD housing markets gets more detailed attention here, while GCAAR continues to be your source for ear-to-the-ground reporting from our REALTOR® members. Get monthly housing stats at [gcaar.com](http://gcaar.com).

#### Washington, DC - May 2016 Market Trends Report

##### **Listings Continue to Move Quickly as Sales Climb Nearly 14 Percent**

May's median sales price of \$570,500 increased slightly over last year. The 860 closed sales represented a 13.9 percent increase versus last year, and also topped the five-year May average by 13.2 percent. New pending sales increased by 3.1 percent overall with gains in the detached and condo/co-op home segments. [Read the full report.](#)

#### Montgomery County, MD - May 2016 Market Trends Report

##### **Double-Digit Gains in Closed Sales, Exceeding the Five-Year May Average**

The 1,347 closed sales in Montgomery County in May increased 10.9 percent from last year's sales tally and exceeded the five-year May average by 14.2 percent. New contracts were up 8.4 percent compared to May 2015. The average sales price in May was \$514,061, a 1.9 percent increase over the May 2015 average of \$504,744. [Read the full report.](#)

*GCAAR is the voice for REALTORS® in Washington, DC and Montgomery County, Maryland. Representing over 9,700 real estate professionals in the greater capital area, GCAAR provides numerous services vital to its members' daily business needs and works with lawmakers to ensure public policy that encourages home ownership.*





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