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For Immediate Release

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June Housing Stats for DC and Montgomery County

GCAAR is pleased to update its market information through a partnership with ShowingTime RealEstate Business Intelligence (RBI). Monthly analysis of the Washington, DC and Montgomery County, MD housing markets gets more detailed attention here, while GCAAR continues to be your source for ear-to-the-ground reporting from our REALTOR® members. Get monthly housing stats at gcaar.com.

Washington, DC - June 2017 Market Trends Report New Listings Up 25 Percent as Median Sales Price Reaches Highest June Level on Record

The number of new listings increased 25 percent compared to last June. The 1,348 new listings exceed the five-year June average (1,120) by 20.3 percent. In addition, there were double-digit increases in news listings in all three segments June's median sales price was \$590,000, a 5.4 percent increase over last year's median of \$560,000 and the highest June level on record. [Read the full report.](#)

Montgomery County, MD - June 2017 Market Trends Report Median Sales Price Up 1.1 Percent - Highest for June Since 2008

The \$440,000 median in June was 1.1 percent higher than last June's median of \$435,000 and is the highest June median price since 2008. The average days-on-market (DOM) was 10 days lower at 34 days. Half of the homes sold in June were on the market 13 days or less, four days quicker than the median DOM in June 2016. [Read the full report.](#)

GCAAR is the voice for REALTORS® in Washington, DC and Montgomery County, Maryland. Representing over 10,000 real estate professionals in the greater capital area, GCAAR provides numerous services vital to its members' daily business needs and works with lawmakers to ensure public policy that encourages home ownership.



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