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For Immediate Release

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July Housing Stats for DC and Montgomery County

GCAAR is pleased to update its market information through a partnership with ShowingTime RealEstate Business Intelligence (RBI). Monthly analysis of the Washington, DC and Montgomery County, MD housing markets gets more detailed attention here, while GCAAR continues to be your source for ear-to-the-ground reporting from our REALTOR® members. Get monthly housing stats at gcaar.com.

Washington, DC - July 2017 Market Trends Report

Median Sales Price Ties Last Year for Highest July on Record

July's median sales price was \$570,000, matching last year's median exactly and tying the highest July level on record. The 839 July sales represented a 10.8 percent increase versus last year - above the July 5-year average of 791. Even with the median sales price at record highs, supply is scarce with only 1.9 months of supply on hand. The 842 overall new pending sales topped the five-year July average by 8.1 percent. Closed sales increased in every segment compared to last July. [Read the full report.](#)

Montgomery County, MD - July 2017 Market Trends Report

Median Sales Price Up Slightly as Median Days on Market Quickens

The \$428,500 median in July was .8 percent higher than last July's median of \$425,000. Closed sales rose in the townhouse segment while dipping in the detached and condo/co-op segments. Half of the homes sold in July were on the market 16 days or less, six days quicker than the median DOM in July 2016. The 2,668 active listings heading into August represent 2.6 months of supply given the average sales pace over the last twelve months, favoring the seller slightly more than the 2.8 months of supply last July. [Read the full report.](#)

Representing over 10,000 real estate professionals in the greater capital area, GCAAR provides numerous services vital to its members' daily business needs and works with lawmakers to ensure public policy that encourages home ownership.



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