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For Immediate Release

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August Housing Stats for DC and Montgomery County

GCAAR is pleased to update its market information through a partnership with ShowingTime RealEstate Business Intelligence (RBI). Monthly analysis of the Washington, DC and Montgomery County, MD housing markets gets more detailed attention here, while GCAAR continues to be your source for ear-to-the-ground reporting from our REALTOR® members. Get monthly housing stats at gcaar.com.

Washington, DC - August 2017 Market Trends Report Closed Sales Up 6.8 percent Over Last Year, Highest August Level Since 2005

The 835 August sales represented a 6.8 percent increase versus last year and 12.2 percent above the August 5-year average of 744. It is the highest August level since 2005. The 6,259 cumulative year-to-date sales are 8.3 percent more than the number sold through August of last year. [Read the full report.](#)

Montgomery County, MD - August 2017 Market Trends Report August Median Sales Price Reaches Highest Level in 10 Years

The \$425,000 median in August was 1.7 percent higher than last August's median of \$418,000 and is the highest median price for August in the past 10 years. Half of the homes sold in August were on the market 21 days or less, four days quicker than the median days on market in August 2016. [Read the full report.](#)

GCAAR is the voice for REALTORS® in Washington, DC and Montgomery County, Maryland. Representing over 10,000 real estate professionals in the greater capital area, GCAAR provides numerous services vital to its members' daily business needs and works with lawmakers to ensure public policy that encourages home ownership.





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