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For Immediate Release

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October 15, 2018

September Housing Stats for DC and Montgomery County

GCAAR is pleased to update its market information through a partnership with ShowingTime RealEstate Business Intelligence (RBI). Monthly analysis of the Washington, DC and Montgomery County, MD housing markets gets more detailed attention here, while GCAAR continues to be your source for ear-to-the-ground reporting from our REALTOR® members. Get monthly housing stats at gcaar.com.

Washington, DC - September 2018 Market Trends Report Median Sales Mark Second Highest September on Record

September's median sales price was \$525,000, up slightly from last year's median and ranks as the second highest September level on record. The 588 September sales represented a 3.8 percent decrease versus last year and below the September 5-year average of 625. Half the homes sold in September were on the market for 15 days or less and the competition among buyers kept the median percent of asking price at 100 percent. [Read the full report.](#)

Montgomery County, MD - September 2018 Market Trends Report Median Price Slightly Higher than 2017; Homes Spend Less Days on Market

The \$420,000 median in September was 2.4 percent higher than last September's median of \$410,000. The average sales price in September was \$498,978, a 2.2 percent increase over the September 2017 average of \$488,200. Half of the homes sold in September were on the market 20 days or less, four days less than the median days-on-market (DOM) in September 2017. [Read the full report.](#)

GCAAR is the voice for REALTORS® in Washington, DC and Montgomery County, Maryland. Representing over 11,000 real estate professionals in the greater capital area, GCAAR provides numerous services vital to its members' daily business needs and works with lawmakers to ensure public policy that encourages home ownership.





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