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For Immediate Release

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September Housing Stats for DC and Montgomery County

GCAAR is pleased to update its market information through a partnership with ShowingTime RealEstate Business Intelligence (RBI). Monthly analysis of the Washington, DC and Montgomery County, MD housing markets gets more detailed attention here, while GCAAR continues to be your source for ear-to-the-ground reporting from our REALTOR® members. Get monthly housing stats at gcaar.com.

Washington, DC - September 2016 Market Trends Report Record Highs for Median Sales Price and Homes Sold for September

September's median sales price was \$535,000, a 4.5 percent increase over last year's median of \$512,000 and the highest September level on record. In addition, the 708 September sales represented an 8.8 percent increase versus last year, the highest September sales total recorded since September 2005. Even with the median sales price at record highs, supply is scarce with only 2.0 months of supply on hand. [Read the full report.](#)

Montgomery County, MD - September 2016 Market Trends Report Home Sales Drop 9.4 Percent but Exceed 5-Year Avg by 3.5 Percent

The 917 closed sales in Montgomery County in September decreased 9.4 percent from last year's sales tally but exceeded the five-year September average by 3.5 percent. New contracts were up 2.1 percent compared to September 2015. With only 2.8 months of supply given the average sales pace over the last twelve months, sales are trending even more in the seller's favor than last September. [Read the full report.](#)

GCAAR is the voice for REALTORS® in Washington, DC and Montgomery County, Maryland. Representing over 10,000 real estate professionals in the greater capital area, GCAAR provides numerous services vital to its members' daily business needs and works with lawmakers to ensure

public policy that encourages home ownership.



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