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## For Immediate Release

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### June Housing Stats for DC and Montgomery County

GCAAR is pleased to update its market information through a partnership with ShowingTime RealEstate Business Intelligence (RBI). Monthly analysis of the Washington, DC and Montgomery County, MD housing markets gets more detailed attention here, while GCAAR continues to be your source for ear-to-the-ground reporting from our REALTOR® members. Get monthly housing stats at [gcaar.com](http://gcaar.com).

#### Washington, DC - June 2016 Market Trends Report

##### **Prices Reach Record June Highs; Most Homes Sold Since 2005**

June's median sales gained 1.8 percent from last year to \$560,000, the highest June level on record. The 907 June sales represented a 5.1 percent increase versus last year and marked the highest monthly sales total since August 2005. Half the homes sold in June were on the market for nine days or less [Read the full report](#).

#### Montgomery County, MD - June 2016 Market Trends Report

##### **June Homes Sales Reach Highest Monthly Total Since 2005**

The 1,532 closed sales in Montgomery County in June increased 10.0 percent from last year's sales tally and exceeded the five-year June average by 18.1 percent. This marked the highest monthly total recorded since August 2005. With only 3.0 months of supply given the average sales pace over the last twelve months, sales are trending even more in the seller's favor than last June. [Read the full report](#).

*GCAAR is the voice for REALTORS® in Washington, DC and Montgomery County, Maryland. Representing over 9,800 real estate professionals in the greater capital area, GCAAR provides numerous services vital to its members' daily business needs and works with lawmakers to ensure public policy that encourages home ownership.*





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