GCAAR

For Immediate Release

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January Housing Stats for DC and Montgomery County

GCAAR is pleased to update its market information through a partnership with RealEstate Business Intelligence, LLC (RBI). Monthly analysis of the Washington, DC and Montgomery County, MD housing markets gets more detailed attention here, while GCAAR continues to be your source for ear-to-the-ground reporting from our REALTOR® members. Get monthly housing stats at gcaar.com.

Washington, DC January Housing Market Report
January Sales and Prices Flat; New Pending Sales Down Significantly Due to Late January Snowstorm
The District's housing market remained steady in January to begin 2016. The 450 January sales marked a slight 0.9 percent decrease compared to last year. New pending sales decreased more substantially, however, at -12.1 percent, likely as a result of the snowstorm. New listing activity grew despite the storm, with an 11.9 percent increase in sellers entering the market compared to last January. Read the full report.

Montgomery County, MD January Housing Market Report
Closed Sales Jump 9 Percent Versus 2015; Contract and Listing Activity Slowed by Snowstorm
The 646 closed sales in Montgomery County in January topped last year's level by 9.1 percent and exceeded the five-year January average by 11.4 percent. The blizzard that crippled the area for several days caused a dip in contract activity compared to last January, as new pending sales missed the 2015 mark by 8.4 percent, marking the first year-over-year decline since October 2014. Read the full report.

GCAAR is the voice for REALTORS® in Washington, DC and Montgomery County, Maryland.

Representing over 9,000 real estate professionals in the greater capital area, GCAAR provides numerous services vital to its members' daily business needs and works with lawmakers to ensure public policy that encourages home ownership.

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