

15201 Diamondback Drive, Suite 100
Rockville, MD 20850
Phone: (301) 590-2000
Fax: (301) 590-2248
gcaar.com



For Immediate Release

Contact: Bobette Banks
bbanks@gcaar.com
(301) 590-8764

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February Housing Stats for DC and Montgomery County

GCAAR is pleased to update its market information through a partnership with ShowingTime RealEstate Business Intelligence (RBI). Monthly analysis of the Washington, DC and Montgomery County, MD housing markets gets more detailed attention here, while GCAAR continues to be your source for ear-to-the-ground reporting from our REALTOR® members. Get monthly housing stats at gcaar.com.

Washington, DC - February 2018 Market Trends Report Closed Sales, Median Sales Price Continue Strong as Inventory Remains Scarce

February's median sales price was \$532,500, slightly higher than last year's median and the second highest February value since 1997. The 595 February sales represented a 10.0 percent increase versus last year and was the highest February level since 2005 (644). [Read the full report.](#)

Montgomery County, MD - February 2018 Market Trends Report Closed Sales Dip While Median Sales Price Reaches Highest February Mark Since 2007

February's tally of 614 closed sales dipped below last year's level by 12.4 percent but remained essentially even with the five-year February average of 613. The 998 new pending sales marked a 4.0 percent dip from last February but edged the five-year February average by 2.7 percent, or 26 contracts. The \$410,500 median in February was 5.3 percent higher than last February's median of \$389,900 and was the highest February value since 2007. [Read the full report.](#)

GCAAR is the voice for REALTORS® in Washington, DC and Montgomery County, Maryland. Representing over 10,000 real estate professionals in the greater capital area, GCAAR provides numerous services vital to its members' daily business needs and works with lawmakers to ensure

public policy that encourages home ownership.



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