

15201 Diamondback Drive, Suite 100
Rockville, MD 20850
Phone: (301) 590-2000
Fax: (301) 590-2248
gcaar.com



For Immediate Release

Contact: Bobette Banks
bbanks@gcaar.com
(301) 590-8764

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December Housing Stats for DC and Montgomery County

GCAAR is pleased to update its market information through a partnership with ShowingTime RealEstate Business Intelligence (RBI). Monthly analysis of the Washington, DC and Montgomery County, MD housing markets gets more detailed attention here, while GCAAR continues to be your source for ear-to-the-ground reporting from our REALTOR® members. Get monthly housing stats at gcaar.com.

Washington, DC - December 2016 Market Trends Report

Median Sales Price Reaches Highest December Level on Record

December's median sales price was \$550,000, a 7.7 percent increase over last year's median of \$510,838 and the highest December level on record. Even with the median sales price at record highs, supply is scarce with only 1.6 months of supply on hand. [Read the full report.](#)

Montgomery County, MD - December 2016 Market Trends Report

Median Sales Price Reaches Highest December Level Since 2007

The \$414,000 median in December was 6.4 percent higher than last December's median of \$389,000 and the highest December level since 2007. The 816 new pending sales marked a 3.7 percent increase from last December and beat the five-year December average by 13.1 percent, or 95 contracts. Half of the homes sold in December were on the market 37 days or less, 7 days quicker than the median DOM in December 2015. [Read the full report.](#)

GCAAR is the voice for REALTORS® in Washington, DC and Montgomery County, Maryland. Representing over 10,000 real estate professionals in the greater capital area, GCAAR provides numerous services vital to its members' daily business needs and works with lawmakers to ensure public policy that encourages home ownership.





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