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## For Immediate Release

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### December Housing Stats for DC and Montgomery County

GCAAR is pleased to update its market information through a partnership with ShowingTime RealEstate Business Intelligence (RBI). Monthly analysis of the Washington, DC and Montgomery County, MD housing markets gets more detailed attention here, while GCAAR continues to be your source for ear-to-the-ground reporting from our REALTOR<sup>®</sup> members. Get monthly housing stats at [gcaar.com](http://gcaar.com).

#### **Washington, DC - December 2018 Market Trends Report DC Ends Year With Highest December Median Sales Price in 10 Years; Active Listings Up 16.1 Percent From Last December**

December's median sales price was \$599,000, up slightly from last year's median and ranks as the highest December level in the past 10 years. The 580 overall new pending sales topped the five-year December average by 1.7 percent, while the 581 December sales represented a 16.4 percent decrease versus last year and 11.2 percent below the December five-year average of 654. The 1,241 active listings at month's end are 16.1 percent more than at the same point last year. [Read the full report.](#)

#### **Montgomery County, MD - December 2018 Market Trends Report Median Sales Price Rises Slightly From Last December; Active Listings Increase 5.1 Percent**

The \$421,000 median sales price in December was 2.7 percent higher than last December's median of \$410,056. The average sales price in December was \$521,963, a .5 percent increase over the December 2017 average of \$519,650. The 646 new pending sales marked a 9.9 percent dip from last December and fell below the five-year December average by 12.2 percent. The 1,649 active listings increased 5.1 percent from last December's active listing total of 1,569. [Read the full report.](#)

*GCAAR is the voice for REALTORS® in Washington, DC and Montgomery County, Maryland. Representing over 11,000 real estate professionals in the greater capital area, GCAAR provides numerous services vital to its members' daily business needs and works with lawmakers to ensure public policy that encourages home ownership.*



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