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For Immediate Release

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September Housing Stats for DC and Montgomery County

GCAAR is pleased to present its market information through a partnership with ShowingTime RealEstate Business Intelligence (RBI). Look to GCAAR as your source for comprehensive market data on the Washington, DC metro area market. Get monthly housing stats at gcaar.com.

Washington, DC - September 2019 Market Trends Report **Strong September for DC Market; Continued Record Highs for Median Sales Price**

September's median sales price was \$575,000, up 9.5 percent from last year's median and ranks as the highest September level in the past 10 years. The year-to-date median sales price of \$579,450 rose 2.6 percent over last year's cumulative price of \$565,000. The 595 September sales represented a 1.2 percent increase versus last year and a 5.6 percent decrease from last September's five-year average of 631. [Read the full report.](#)

Montgomery County, MD - September 2019 Market Trends Report **10-Year High for Median Sales Price; Increase in Closed and New Pending Sales**

The \$429,000 median in September was 2.1 percent higher than last September's median of \$420,000 and is the highest September level in the past 10 years. The tally of 922 closed sales increased over last year's level by 9.4 percent and fell just below the five-year September average by -.6 percent (928 sales). The 1,107 new pending sales marked a 19.7 percent jump up from last September and an increase over the five-year September average by 2.6 percent. [Read the full report.](#)

GCAAR is the voice for REALTORS® in Washington, DC and Montgomery County, Maryland. Representing over 11,000 real estate professionals in the greater capital area, GCAAR provides numerous services vital to its members' daily business needs and works with lawmakers to ensure public policy that encourages home ownership.



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