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November Housing Stats for DC and Montgomery County

GCAAR is pleased to update its market information through a partnership with ShowingTime RealEstate Business Intelligence (RBI). Monthly analysis of the Washington, DC and Montgomery County, MD housing markets gets more detailed attention here, while GCAAR continues to be your source for ear-to-the-ground reporting from our REALTOR® members. Get monthly housing stats at gcaar.com.

Washington, DC - November 2017 Market Trends Report

Median Sales Price Ties Last Year for Highest November on Record
November's median sales price was $549,000, matching last year's median exactly and tying the highest November level on record. The 710 November sales represented a 5.8 percent increase versus last year and above the November 5-year average of 617. Even with the median sales price at record highs, supply is scarce with only 1.9 months of supply on hand. Read the full report.

Montgomery County, MD - November 2017 Market Trends Report
Median Sales Price Up Slightly As Days on Market Quickens
November's tally of 934 closed sales dipped below last year's level by 1.8 percent and below the five-year November average by 11.4 percent. Half of the homes sold in November were on the market 25 days or less, three days quicker than the median days on market in November 2016. The $425,500 median in November was 7.2 percent higher than last November's median of $397,000. Read the full report.

GCAAR is the voice for REALTORS® in Washington, DC and Montgomery County, Maryland. Representing over 10,000 real estate professionals in the greater capital area, GCAAR provides numerous services vital to its members' daily business needs and works with lawmakers to ensure

public policy that encourages home ownership.

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