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## For Immediate Release

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### June Housing Stats for DC and Montgomery County

GCAAR is pleased to present its market information through a partnership with ShowingTime RealEstate Business Intelligence (RBI). Monthly analysis of the Washington, DC and Montgomery County, MD housing markets gets detailed attention here, so look to GCAAR as your source for comprehensive market data. Get monthly housing stats at [gcaar.com](http://gcaar.com).

#### **Washington, DC - June 2019 Market Trends Report** **June Median Sales Price Highest on Record; Scarce Supply** **Continues to Drive Seller's Market**

June's median sales price was \$620,000, up slightly from last year's median and ranks as the highest June level on record. There was a 5.8 percent drop in contract activity compared to last June. The 944 overall new pending sales fell below the five-year June average by 1.0 percent. Supply remains scarce relative to demand, continuing to drive a strong seller's market. The 1,561 active listings represent just 2.2 months of supply. [Read the full report.](#)

#### **Montgomery County, MD - June 2019 Market Trends Report** **Median Sales Price Reaches 10-Year June High; Active Listings** **Decline**

June's \$488,123 median sales price was 2.2 percent higher than last year's median making it the highest June median sales price for the past 10 years. The average sales price in June was \$584,401, a 1.6 percent increase over the June 2018 average of \$575,509. Closed sales fell below last year's level by 7.6 percent and below the five-year June average by 8.8 percent. The 2,419 active listings decreased from last June's active listing total of 2,497 (-3.1%). [Read the full report.](#)

*GCAAR is the voice for REALTORS® in Washington, DC and Montgomery County, Maryland. Representing over 11,000 real estate professionals in the greater capital area, GCAAR provides numerous services vital to its members' daily business needs and works with lawmakers to ensure public policy that encourages home ownership.*



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